

ROOSTER ENERGY LTD. EXPANDS AND EXTENDS CREDIT FACILITY WITH ISSUANCE OF US\$60 MILLION OF SENIOR SECURED NOTES DUE 2018

CALGARY, ALBERTA (June 25, 2015) ROOSTER ENERGY LTD. (or the “Company”) (www.roosterenergy.com) (TSXV: COQ) is pleased to announce that effective June 25, 2015 it expanded and extended the term of its existing credit facility by entering into an amended and restated Note Purchase Agreement and issuing senior secured notes in the amount of US\$60 million (the “Notes”). The Notes will be due on June 25, 2018. The proceeds of the Notes will be used to: 1) repay existing senior secured debt in the principal amount of US\$45 million, plus accrued interest and closing costs; 2) fund the Company’s development drilling program; and 3) provide for working capital and other general corporate purposes.

The Notes are secured by a first priority security interest, lien and mortgage on all of the assets of the Company. The Notes bear interest at a rate equal to Libor + 11.5% per annum with interest payments due monthly; the minimum interest rate will be 13.0% per annum. Amortization of the Notes will begin in January 2016.

Robert P. Murphy, President & CEO, commented, “we are pleased that our lenders have shown a high degree of confidence in Rooster’s vertically integrated business model by extending the term of the Notes for an additional three years and increasing the amount loaned to US\$60 million. The Company has a deep inventory of low-risk development drilling opportunities that we will be developing over the near term targeting 6.1 million barrels of oil equivalent of proved and probable reserves. Additionally our Well Service segment continues to work on internal projects and has also experienced an increase in external utilization over the first quarter of 2015. With the financing in place, along with cash flows from our E&P and Well Services business segments, the Company is well positioned to build value for our shareholders during this opportunistic period in the oil and gas industry”.

ABOUT ROOSTER ENERGY LTD.

Rooster Energy Ltd. is a Houston, Texas, based vertically integrated oil and gas exploration production company combined with a well service intervention/plugging and abandonment company focused in the shallow waters of the US Gulf of Mexico. Our primary oil and gas assets consist of producing oil and gas wells located on US federal and state oil and gas leases and service company assets consisting of rigless well plugging and abandonment/intervention units.

Investors are welcome to visit our website at www.roosterenergy.com or contact the following for all corporate updates and investor inquiries:

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Forward Looking Information and Statements

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Financial outlook information contained in this press release about the Company's prospective cash flows and/or financial position is based on assumptions about future events, including economic conditions and proposed courses of action, based on management's assessment of the relevant information currently available. Readers are cautioned that any such financial outlook information contained herein should not be used for purposes other than for which it is disclosed herein.

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