

NEWS RELEASE

ROOSTER ENERGY LTD. ANNOUNCES STOCK OPTION GRANT

June 5, 2012 – Houston, Texas – Rooster Energy Ltd. (“**Rooster**”) (TSXV:COQ) is pleased to announce that it has granted 4,850,645 stock options to directors, officers and employees of Rooster at an exercise price of \$0.50

The stock options will expire 10 years from the date of grant. One third of the options granted will vest on each of the first, second and third anniversaries of the date of grant. Rooster maintains a 20% fixed stock option plan reserving for issuance up to 8,078,964 common shares of Rooster. Subsequent to this stock option grant, Rooster will have a total of 4,850,645 stock options outstanding.

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