

ROOSTER ENERGY LTD.

August 30, 2012

ROOSTER ENERGY LTD. FILES AMENDED FINANCIAL STATEMENTS FOR FIRST QUARTER 2012

CALGARY, ALBERTA (August 30, 2012) ROOSTER ENERGY LTD. (the "Company") (www.roosterenergyltd.com)(TSXV: COQ) announces that it has filed on SEDAR (www.sedar.com) its Amended Consolidated Financial Statements for the Three Months Ended March 31, 2012 and 2011. The financial statements have been amended to record additional accruals for expected plug and abandonment costs for the period ended March 31, 2012. As a result, the plug and abandonment expense was increased by (US)\$2,362,072 on the consolidated statement of income (loss) and comprehensive income (loss) and the liability for asset retirement obligations was increased by the same amount on the consolidated balance sheet.

Additionally, the consolidated statement of changes in member equity has been amended to present the separate components of member equity between stated share capital of (US)\$12,250,000 and retained earnings (deficit) for the periods presented.

Investors are welcome to visit our website at www.roosterenergyltd.com or contact the following for all corporate updates and investor inquiries:

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United States Securities Matters

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